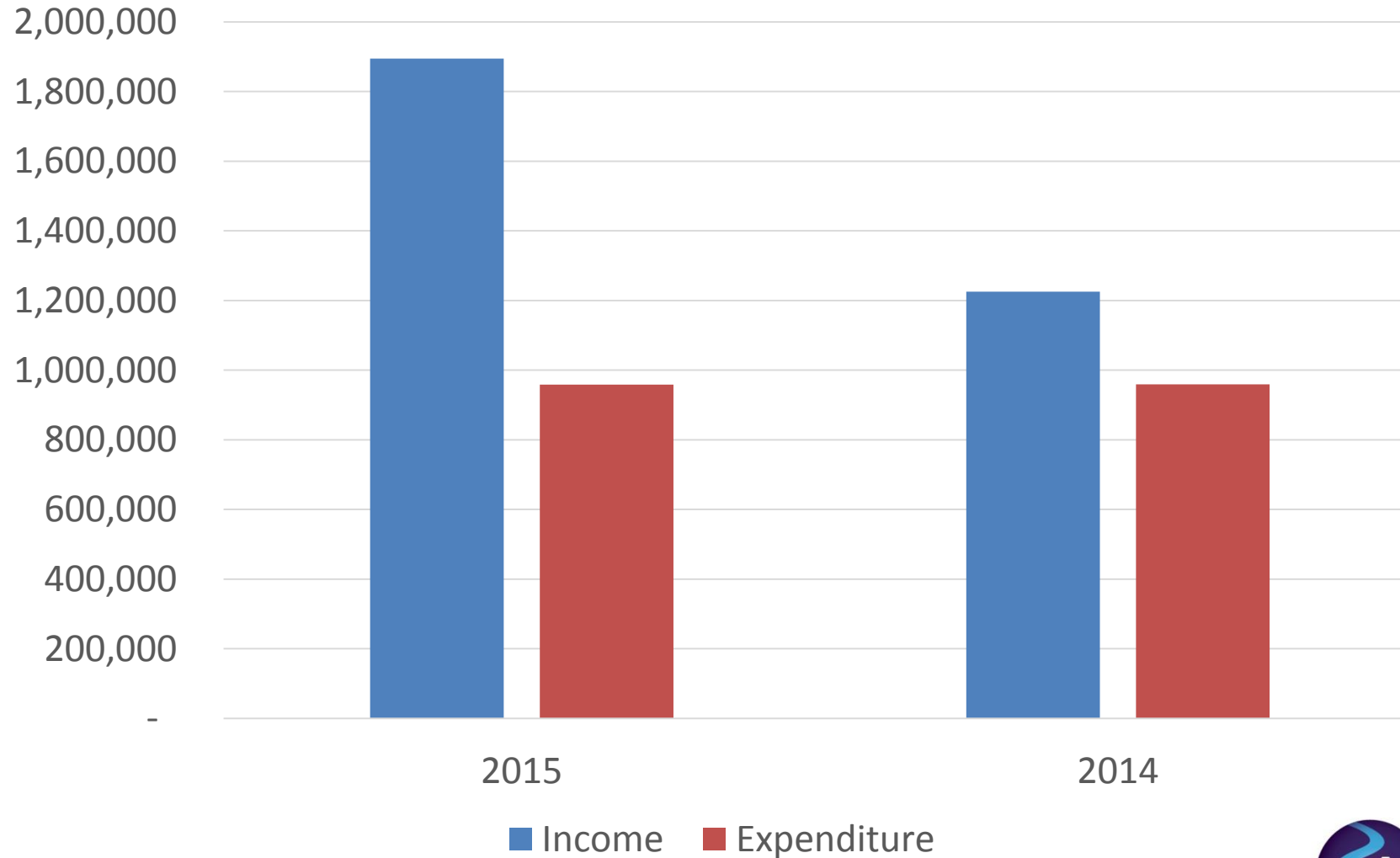


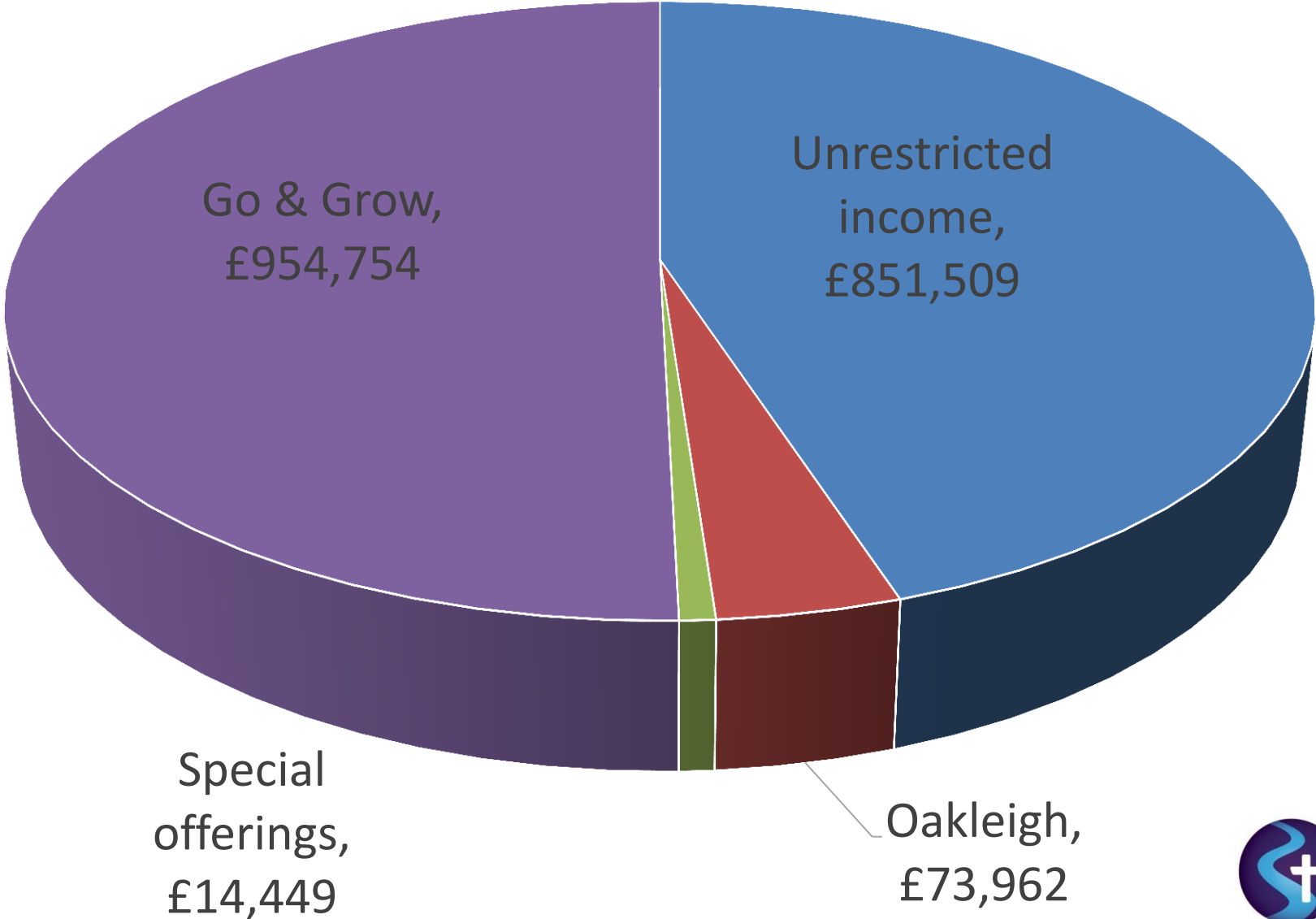
St Barnabas APCM 2016

Treasurer's Finance Report for 2015

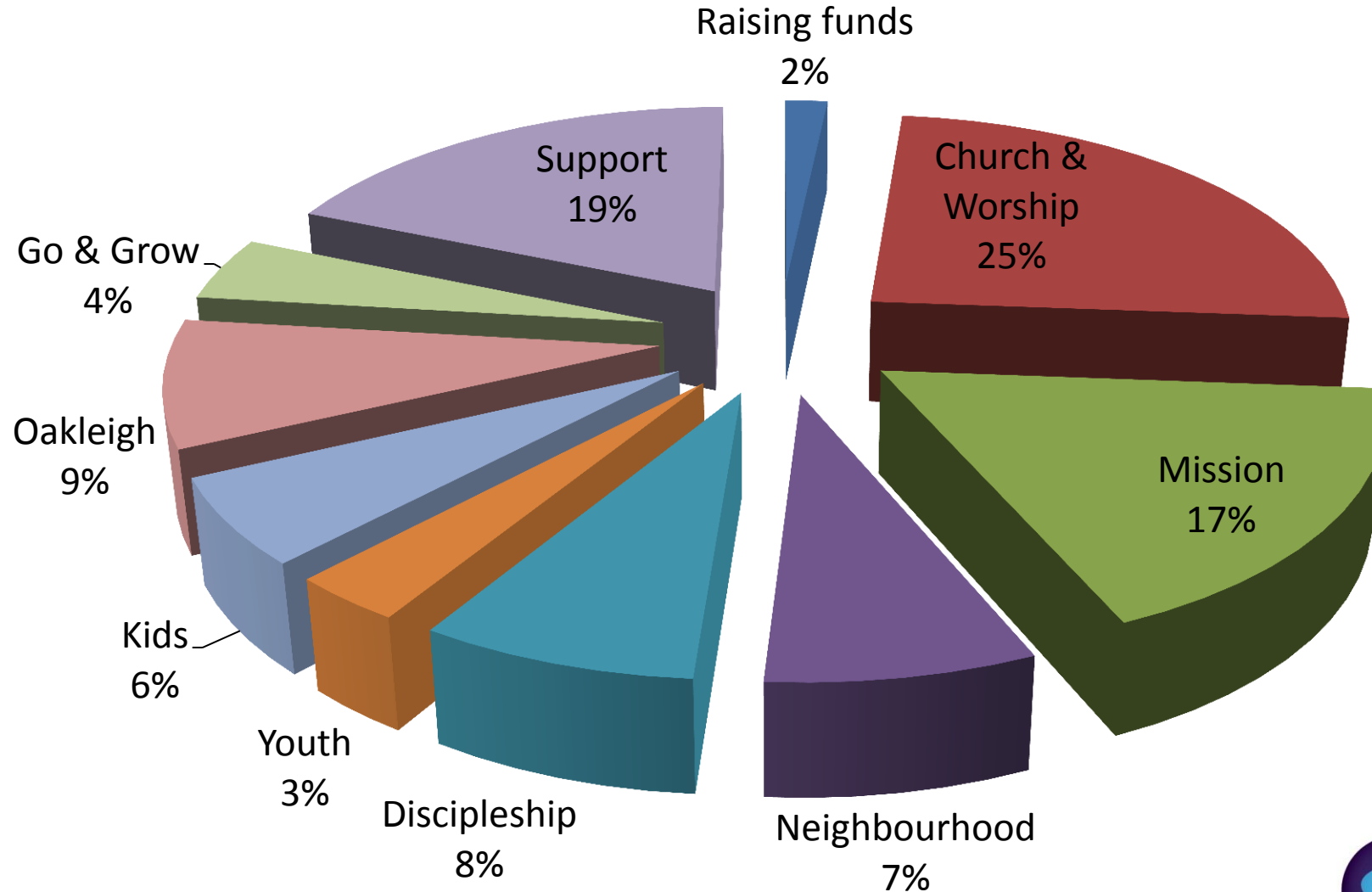
Income & Expenditure 2015 vs 2014



Income detail 2015



Expenditure by Ministry Area



Other important information

1. We have received interest free loans of **£181,000** for Go & Grow and Oakleigh
2. The London Diocesan Fund is currently pre-funding expenditure on the Go & Grow project, including the purchase of Solar House. At December 2015 we owe LDF **£8.4 million**. In the event that the redevelopment of Solar House falls through, our liability is capped at **£1.1 million**.

Since December 2015...

1. Our budget year runs from September to August. Up to February 2016 we have received unrestricted income of £406,000 – thanks St B's! We have spent £395,000 therefore although we are slightly under budget on both income and expenditure, we have a small surplus so far.
2. We have completed the transfer to us of a property pledged last year – worth about £280,000 which we are designating for the Go & Grow project
3. We received a grant of £46,000 from All Churches Trust for Go & Grow

Questions?